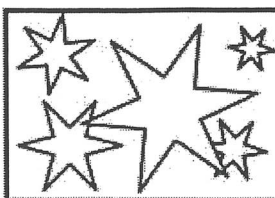


Key



Name: \_\_\_\_\_

## Simple Interest

Calculate the Simple Interest for the Word Problems:

- \$28.62 How much interest does a \$318 investment earn at 9% over one year?  
$$318 \times 0.09 \times 1 =$$
- \$405 If you borrow \$675 for six years at an interest rate of 10%, how much interest will you pay?  
$$675 \times 0.10 \times 6 =$$
- \$151.56 If you borrow \$421 for nine years at an interest rate of 4%, how much interest will you pay?  
$$421 \times 0.04 \times 9 =$$
- \$453.60 If the balance at the end of eight years on an investment of \$630 that has been invested at a rate of 9% is \$1,083.60, how much was the interest?  
$$1083.60 - 630 =$$
- \$108 If you borrow \$225 for eight years at an interest rate of 6%, how much interest will you pay?  
$$225 \times 0.06 \times 8 =$$
- \$55.20 If the balance at the end of eight years on an investment of \$230 that has been invested at a rate of 3% is \$285.20, how much was the interest?  
$$285.20 - 230 =$$
- \$170.94 How much interest does a \$407 investment earn at 6% over seven years?  
$$407 \times 0.06 \times 7 =$$
- \$14.73 If you borrow \$491 for one year at an interest rate of 3%, how much interest will you pay?  
$$491 \times 0.03 \times 1 =$$
- \$64.60 How much interest is earned on a principal of \$646 invested at an interest rate of 5% for two years?  
$$646 \times 0.05 \times 2 =$$
- \$131.60 How much interest is earned on \$470 at 4% for seven years?  
$$470 \times 0.04 \times 7 =$$